

the procedure is for the termination of a tax lien?

SENATOR DECAMP: The same as the termination for financing statements which, of course, you are familiar with.

SENATOR V. JOHNSON: Which simply means that the secured party, in this case the governmental entity that has a lien, files a termination statement.

SENATOR DECAMP: That is absolutely correct and there would be no fee, of course.

SENATOR V. JOHNSON: Oh, I think that is wonderful. Thank you so much, Senator DeCamp.

PRESIDENT: Is there further discussion on LB 606? Senator Hannibal.

SENATOR HANNIBAL: Mr. President and members, John, would you yield to a question, please?

SENATOR DECAMP: I am amazed at the number of people that are suddenly in the UCC. Go ahead.

SENATOR HANNIBAL: I am not as interested in what the bill is doing as much as I am the fiscal impact and the bill came up to the Appropriations Committee and we didn't have an actual hearing. We had some testimony dropped off and we were kind of assured that we weren't going to have general fund impact on this thing, that the fees were going to handle it. Now I guess what I need to know is, and we haven't got an answer from the fiscal office yet, but what I need to know is whether there is a general fund impact on this or is it just a matter of differences in funds within the same UCC or the Secretary of State's office.

SENATOR DECAMP: It is my information that it brings in an additional \$110,000 in revenue and that there is an expenditure of \$25,600 to get it.

SENATOR HANNIBAL: Do they come into the same place? Do you know, John?

SENATOR DECAMP: I don't understand the question.

SENATOR HANNIBAL: Is the \$100,000 of fee increase going to